



School of Economics and Management

**EAEUT, Master's Programme (Two years) in Economic
Development and Growth, 120 credits**
*Masterprogram i ekonomisk utveckling och tillväxt, 120
högskolepoäng*

**Second cycle degree programme requiring previous university study / Program
med akademiska förkunskapskrav och med slutlig examen på avancerad nivå**

Decision

The programme syllabus was approved by Vice Dean of Education at the School of Economics and Management on 17-04-2026 (U2025/642). The syllabus comes into effect 17-04-2026 and is valid from the autumn semester 2026.

Programme description

There is an expanding demand by private and public institutions in the field of Economic Development for researchers and professionals with a broad and dynamic knowledge rather than with a narrow-band specialization in specific issues. Boundaries between theory of economic development and growth, economic history, institutional economics and management of development programmes are getting increasingly blurred. What the professional market demands are graduates with a rich and comprehensive background. The combination of rigorous economic analysis with a proper understanding of institutional and historical complexities therefore represents an essential element of viable development strategies. The researchers and professionals educated in the Economic Development and Growth programme will be able to deal with the complexity and multiple dimensions of economic development and growth in carrying out research, designing policies or implementing projects in less developed countries.

The Master Programme in Economic Development and Growth (MEDEG) has four main objectives:

- to educate an innovative generation of analysts, researchers and professionals in

the field of economic development and growth

- to create a high-quality European master programme able to compete in the international market for higher education as a reference centre for research and professional training in the field of economic development and growth
- to institutionalize the mobility and interaction of students and scholars across Europe and with Third-Countries
- to contribute to European education's excellence and competitiveness at international level within the European Higher Education system

Career opportunities

Graduates from the programme are of high academic and professional potential, coming both from the EU and Third-countries. The opportunity to specialise in an exciting area of economic studies and spend two years in an international academic environment creates solid career prospects in this field.

One of the programmes key specificity is its original approach to the subject of Economic Development and Growth, which emphasises the importance of long run and institutional factors. The ambition is to train a new generation of professionals in the field of Economic Development and Growth endowed not only with solid economic analytical skill but also with a solid understanding of the constraints and opportunities provided by institutions and history.

Connection to further studies

Graduates from the programme are eligible for applying for postgraduate studies in economic history, development economics, applied economics and international economics, and other related social sciences.

Goals

The programme builds on previous studies at the undergraduate level in subject matters related to economic development and growth. In accordance with the Higher Education Ordinance, a Master of Science (120 credits) is awarded to students who at the completion of the programme accomplish the following:

Mission driven learning outcomes

Graduates of the programme will be trained as reflective practitioners in taking an active part in developing a sustainable society building on innovative thinking.

Knowledge and understanding

For a Master of Science (120 credits) students must:

- demonstrate knowledge and understanding in the main field of study, including both broad knowledge of the field and a considerable degree of specialised knowledge in certain areas of the field as well as insight into current research and development work
- demonstrate specialised methodological knowledge in the main field of study

Competence and skills

For a Master of Science (120 credits) students must:

- demonstrate the ability to critically and systematically integrate knowledge and analyse, assess and deal with complex phenomena, issues and situations even with limited information
- demonstrate the ability to identify and formulate issues critically, autonomously and creatively as well as to plan and, using appropriate methods, undertake advanced tasks within predetermined time frames and so contribute to the formation of knowledge as well as the ability to evaluate this work
- demonstrate the ability in speech and writing both nationally and internationally to report clearly and discuss his or her conclusions and the knowledge and arguments on which they are based in dialogue with different audiences
- demonstrate the skills required for participation in research and development work or autonomous employment in some other qualified capacity

Judgement and approach

For a Master of Science (120 credits) students must:

- demonstrate the ability to make assessments in the main field of study informed by relevant disciplinary, social and ethical issues and also to demonstrate awareness of ethical aspects of research and development work
- demonstrate insight into the possibilities and limitations of research, its role in society and the responsibility of the individual for how it is used
- demonstrate the ability to identify the personal need for further knowledge and take responsibility for his or her ongoing learning

Degree project (Master's thesis)

A requirement for the award of a Master of Science (120 credits) is completion by the student of an independent degree project (Master's thesis) of at least 30 credits in the main field of study. The degree project may comprise less than 30 credits, however no less than 15 credits, if the student has already completed an independent project in the second cycle of at least 15 credits in the main field of study or the equivalent from a programme of study outside Sweden.

Course information

This programme is organised by a consortium including Universidad Carlos III Madrid, University of Groningen and Lund University School of Economics and Management (LUSEM, coordinating institution). The students combine one year of studies (at either Carlos III or Groningen) with one year of studies at LUSEM. The programme runs over two years and includes 120 ECTS credits in total.

The programme consists of 12 to 16 course modules (depending on the two different mobility schemes available), delivered via a combination of lectures, classes and essay writing with individual supervisors. Students are mandatorily required to study at two different universities of the consortium. At each university they have to complete a minimum of 60 ECTS. The programme students can choose to spend their first year either at the University of Groningen (Option A) or at Universidad Carlos III Madrid (Option B). Groningen targets English-speaking students oriented towards research on

international economics and sustainable development at academic level. Carlos III Madrid targets Spanish-speaking students wanting either to pursue a professional career as development economists at governmental agencies and international organisations or to carry out research in development economics and economic history at academic level.

The first term is common at both universities and provides basic courses in macro- and microeconomics, international economics, statistics and econometrics at intermediate level. In the second term, advanced courses are taught in order to allow students to specialise in the field of economic development according to the expertise offered by the two universities. Students at Groningen develop advanced skills in international economics with a focus on international economics, economic growth and sustainable development. Students at Carlos III focus on the analysis of different facets of economic development with a special emphasis on quantitative analysis. In both Universities the 3rd term of the first year is devoted to preparing a thesis. First year courses end up with a general workshop of one week in which students from both options receive advanced training on specific topics by specialist from consortium universities and external experts. Students with the highest-quality first-year dissertations will also present the results of their research and discuss them with experts.

In the second year students move to LUSEM to receive education and training in a series of advanced courses on different aspects of long-run economic development and growth grounded in historical experiences of developed and developing countries. Thanks to the wide scope of expertise available at LUSEM and mobility schemes which allow instructors from both Groningen and Carlos III Madrid to move to Lund for one term, students can choose among a high number of courses on topics as varied and diverse as comparative patterns of economic change, technological change and innovation, inequality and living standards, economic demography, globalisation and growth. In addition, methodological courses are also offered on advanced quantitative and research methods. At the end of the second year students are required to write a second thesis with a high-level component of innovative research.

The combination of credits for courses studied at Carlos III or Groningen (including the theses) are transferred to LUSEM and are content wise to meet the learning outcomes of the programme as an entity. This puts special emphasis on the final thesis at LUSEM.

Additional information in appendix EAEUT Programme structure.

Degree

Degree titles

Degree of Master of Science (120 credits)

Major: Economic Development and Growth

Filosofie masterexamen

Huvudområde: Ekonomisk utveckling och tillväxt

Upon completion of the programme a Master of Science (120 credits) will be awarded in compliance with the National Higher Education Ordinance (SFS 2006:1053). Major will be in Economic Development and Growth.

Degree requirements

The degree requirements for a *Degree of Master of Science, major in Economic Development and Growth* consists of 120 credits at advanced level. The following must be included in the degree: the courses that comprises the current programme structure (see appendix) which includes the course *EKHS42 Economic History: Master Course (Two Year) – Independent Research* (15 credits).

Requirements and Selection method

Requirements

An undergraduate degree (BA/BSc) of at least 3 years, 180 ECTS credits with a major in Economics or the equivalent. A solid background of Mathematics, Statistics and Econometrics is recommended. In particular cases, the Selection Committee can admit students with a Bachelor's degree in other disciplines which include a comprehensive and advanced training in economics, mathematics and quantitative methods.

A good command of English language both spoken and written, equivalent to English course B (advanced level) in the Swedish secondary system.

Selection method

Based on previous university/college studies and Statement of Purpose.

The initial selection to the first year of the programme is administrated by the Madrid and Groningen universities. Transfer to the second year will be based on the academic merits from the first year and will be administrated in collaboration between Madrid, Groningen and Lund.

Transition rules

In case of revision of the curriculum of EAEUT, Master's Programme (Two years) in Economic Development and Growth, 120 credits, a student has the right to pursue and complete the programme for the nominal duration of the programme plus three semesters.

Other information

Programme management

The programme directors, who are appointed by the Board of LUSEM, are responsible for the quality development and quality assurance of the programme. The Board of the School also assigns each programme to a host department at LUSEM. The host department is responsible for providing professional services to the students and faculty of the programme.

Each programme also organises a programme council, in which student representatives and faculty representatives of the programme, together with the programme directors, coordinator and other professional services meet regularly.

All programmes at LUSEM are evaluated yearly and the outcome of a programme evaluation summary is presented to the Board of the School as part of LUSEM's Quality Development and Assurance system.

Grading scale

At the School of Economics and Management grades are awarded in accordance with a criterion-based grading scale A-U(F):

A (Excellent) 85-100 points/percent. A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good) 75-84 points/percent. A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) 65-74 points/percent. The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) 55-64 points/percent. The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) 50-54 points/percent. The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

U/F (Fail) 0-49 points/percent. The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

To pass the course, the students must have been awarded the grade of E or higher.

It is up to the teaching professor to decide whether the credits of a course should be converted into a total of 100 points for each course, or if the scale above should be used as percentage points of any chosen scale instead.

Academic integrity

The University views plagiarism very seriously and will take disciplinary actions against students for any kind of attempted malpractice in examinations and assessments. The penalty that may be imposed for this, and other unfair practice in examinations or assessments, includes suspension from the University.

Programme structure for Master's Programme (Two years) in Economic Development and Growth

The programme of 120 credits has the following structure:

Semester 1, autumn (30 cr)		Semester 2, spring (30 cr)	
Studies at Groningen <i>or</i> Studies at Carlos III		Studies at Groningen Including a thesis of 20 credits <i>or</i> Studies at Carlos III Including a thesis of 12 credits	
Semester 3, autumn (30 cr)		Semester 4, spring (30 cr)	
Period 1, Sep-Oct	Period 2, Nov-Jan	Period 3, Jan-Mar	Period 4, Apr-Jun
<p><i>One mandatory course and one elective course:</i></p> <p>EKHM64 The Global Economy and Long-Term Economic Growth (7.5 cr)</p> <p><i>Elective courses to choose from:</i></p> <p>EKHM71 Economics of Innovation (7.5 cr)</p> <p>EKHM61 Development of Emerging Economies (7.5 cr)</p> <p>EKHM68 Demographic transitions (7.5 cr)</p> <p>NEKP51 Advanced Public Economics (7.5 cr)</p> <p>NEKN71 Advanced Course in Economic Integration (7.5 cr)</p>	<p><i>Two elective courses:</i></p> <p>EKHM72 Population and Living Standards (7.5 cr)</p> <p>EKHM70 China and the Asia Pacific Economy (7.5 cr)</p> <p>EKHM76 Quantifying Economic Growth (7.5 cr)</p> <p>NEKN73 Advanced Development Economics (7.5 cr)</p> <p>NEKN43 Applied International Macroeconomics (7.5 cr)</p>	<p><i>One mandatory course and one elective course:</i></p> <p>EKHM87 Advanced analysis of economic change (7.5 cr)</p> <p><i>Elective courses to choose from:</i></p> <p>EKHM84 Institutions, Development and Equity (7.5 cr)</p> <p>EKHM99 Data Management (7.5 cr)</p> <p>EKHM88 Global Migration and Societal Change (7.5 cr)</p> <p>NEKN72 Advanced trade theory (7.5 cr)</p>	<p><i>One mandatory course:</i></p> <p>EKHS42 Degree project/ Master Course (Two Year) - Independent Research (15 cr)</p>

The School's programme portfolio is continuously developed and sometimes changes to courses may occur after you have accepted your study seat. These changes are usually a result of student feedback, or research development. Changes can take the form of altered course content, teaching formats or assessment styles. Any such changes are intended to enhance the student learning experience. If the programme includes elective courses, students will in most cases be placed in the elective(s) of their choice, but there are no guaranteed places.

1 credit (cr) = 1 ECTS credit